



# Van Ahn & COMPANY, INC.

## SWAG Hog Marketing Program

June Hogs (50%)		
Sell \$87.00		
Buy \$80.50		
July Hogs (40-50%)		
Sell \$87.25	Vertical Put Spread	\$86 - \$80 \$2 cost
Buy \$81.00		
Aug Hogs (40%)		
Sell \$87.00	VPS	\$86-\$80 \$2+ cost
Buy \$81.00		RI sell \$94 Calls @ \$1.25
		Sell \$74 Puts @ 1.00
Oct Hogs (30%)		
Sell \$76.50	VPS	\$78-\$70 \$3.20 cost
\$78.50		Sell \$86 Calls @ \$1.25
Buy \$71.00		Sell 66 Puts @ \$1.95
		Sell 68 Puts @ \$2.45
Dec Hogs (30%)	VPS	\$72-\$64 \$3 cost
Sell \$73.00		Sell \$84 Calls @ \$1.30
\$74.00 & 78.00		\$86 Calls @ \$1.00
Buy \$67.00		Sell \$62 Puts @ \$1.90
		\$60 Puts @ \$1.80
Feb Hogs	VPS	\$72-\$62 \$3 cost
Sell \$73.00		Sell \$84 Calls @ \$1.90
Sell \$74.50 & 78.00		\$86 Calls @ \$1.00
Buy \$67.00		Sell \$62 Puts @ \$2.15
		<b>Sell \$60 Puts @ \$1.75</b>

**The producer should check with the packer on cash contracting.**

Past performance is not indicative of future results. Futures and options trading involves risk of loss and is not suitable for all producers.

